SENATE BILL No. 439

Introduced by Senator Simitian

February 17, 2005

An act to add Article 1.3 (commencing with Section 92005) to Chapter 1 of Part 57 of the Education Code, relating to the University of California.

LEGISLATIVE COUNSEL'S DIGEST

SB 439, as introduced, Simitian. University of California: disclosure of private equity investments.

Existing law establishes the University of California under the administration of the Regents of the University of California.

This bill would require the Regents of the University of California to disclose public records relating to the university's private equity investments.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

SECTION 1. Article 1.3 (commencing with Section 92005) is added to Chapter 1 of Part 57 of the Education Code, to read:

Article 1.3. Disclosure of Private Equity Investments

92005. The Regents of the University of California shall disclose public records relating to the university's private equity

investments.